

February 2008

CURRICULUM VITAE
BHARAT R. KOLLURI

OFFICE

Department of Economics, Finance, and Insurance
University of Hartford
Barney School of Business
West Hartford, Connecticut 06117
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HOME

204 Talcott Ridge Road
South Windsor, Connecticut 06074
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STATUS US Citizen

EDUCATION PhD Economics, State University of New York at Buffalo, February 1977
With Distinction
MA Economics, State University of New York at Buffalo, August 1974
MS Statistics, Andhra University, India, May 1964
BA (Honours) Mathematics, Andhra University, India, May 1962

TEACHING/RESEARCH INTERESTS

Econometrics, Business Statistics, Quantitative Decision Making, Applied
Macroeconomics, Applied Microeconomics and Corporate Finance.

TITLE OF PH.D. DISSERTATION

Analysis of Econometric Models Containing Unobservables

TEACHING EXPERIENCE AND EMPLOYMENT

7/88-PRESENT PROFESSOR OF ECONOMICS

7/82-6/88 ASSOCIATE PROFESSOR OF ECONOMICS

7/76-6/82 ASSISTANT PROFESSOR OF ECONOMICS
BS/BA, MBA, Executive MBA and MPA programs
Taught Business Statistics, Quantitative Analysis for Business Decisions,
Business Finance, Applied Managerial Statistics, Graduate Macro and Advanced
Macro, Intermediate Macro and Micro, Principles of Macro and Micro

6/73-6/76 FULL TIME TEACHING ASSISTANT
STATE UNIVERSITY OF NEW YORK AT BUFFALO, DEPARTMENT OF ECONOMICS
Taught Macro-Introduction, Micro-Principles and Macro-Intermediate

RESUME OF BHARAT R. KOLLURI

11/66-6/72 LECTURER IN STATISTICS
ANDHRA UNIVERSITY, WALTAIR, INDIA, DEPARTMENT OF STATISTICS
Taught Probability, Estimation, Sampling Theory, Real Analysis, Operations
Research, Sequential Analysis, Industrial Statistics and Numerical Analysis and
Econometrics

ADMINISTRATIVE RESPONSIBILITIES

UNIVERSITY OF HARTFORD, BARNEY SCHOOL OF BUSINESS

7/95-PRESENT Chair, Department of Economics, Finance, and Insurance
3/90-6/95 Chair, Department of Economics

HONORS

1. Received the “Best Research Paper Award” for the paper “Asymmetrical Effects of Expected Inflation on Stock Returns”, with Dr. Wahab, presented at the International Conference on Business & Finance – December, 2006, organized by the ICFAI University, India.
2. Recipient of the Bent Award for Scholarship/Creativity, 2004
3. Sabbatical Leave, Spring 2004
4. Sabbatical Leave, Spring 1997

BOOK CHAPTERS

1. “Asymmetrical Effects of Government Expenditure on Economic Growth: Evidence from O.E.C.D. Countries” with Drs. Ganti and Wahab, *Globalization: Opportunities and Challenges*. An edited book published with selected 25 best papers presented at the 2nd International Conference on Management, 27-29 Dec. 2007, Ahmedabad, India
2. “Does the Size of Government Determine Private Capital Investment? An International Empirical Investigation” with Drs. Giannaros and Panik, *Business & Economics for the 21st Century – Volume 1* October 1997. This book is a blind peer review and anthology of selected papers from the Athens Conference.
3. “Wagner’s Law of Public Expenditure: A Revaluation” with Dr. Surekha Rao, *Economic Studies of Economic Reform in India*, year 2000 by Academic Foundation, Delhi, India. This is a volume-book of edited articles presented at the 33rd Annual Conference of the Indian Econometric Society meetings, Hyderabad, India, March 1997.

JOURNAL ARTICLES

1. “Antimicrobial Stewardship Stabilizes Resistance Patterns in a Behavioral Health Setting”, with Dr. Freedman and Ms. Neudecker, *Connecticut Medicine*, a journal of the Connecticut State Medical Society, volume 71, No. 8 September 2007, pp 457-460. (“Connecticut Medicine is widely circulated, with almost all physicians in Connecticut receiving copies. It is peer reviewed and cited on Pubmed.”)
2. “Stock Returns and Expected Inflation: Evidence from an Asymmetric Test Specification”, with Dr. Wahab – forthcoming in *Review of Quantitative Finance and Accounting (RQFA)*.

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3. "Teaching Managerial Economics in MBA Programs: A Survey of AACSB Colleges", with Dr. Singamsetti, forthcoming in the *Journal of College Teaching & Learning*
4. "Asymmetry in the Conditional Relation of Government Expenditure and Economic Growth", with Dr. Wahab, in *Applied Economics*, Vol. 39, 2007, pp 2303-2322.
5. "Stock Market Returns and Inflation: An Analysis of the Direction of Causality", the *ICFAI Journal of Applied Finance*, Vol. 11, No. 10, November 2005, pp 1-14.
6. "Determinants of household saving in the G-7 countries: recent evidence", with Professor Cohn, *Applied Economics*, Volume 35, 2003, pp. 1199-1208.
7. "A Test of Convergence Hypothesis: the OECD Experience", with Dr. Panik and Dr. Rassekh, *International Review of Economics and Finance*, volume 10, 2001, pp, 147-157.
8. "Government expenditure and economic growth: evidence from G-7 countries" with Dr. Panik and Dr. Wahab, *Applied Economics*, Volume 32, 2000, pp 1059-1068.
9. "An Empirical Analysis of the Effects of Government Spending on Private Investment: Evidence from OECD Countries," with Dr. Giannaros and Dr. Panik, *International Economic Journal*, volume 13, No.1, spring 1999, pp 1-11.
10. "Social Security and Household Wealth Accumulation: Refined Microeconomic Evidence," with Dr. Gullason and Dr. Panik, *Review of Economics and Statistics*, Volume 75, No. 3, 1993, pp. 548-551.
11. "Exploring the Relationship Between Social Security and the Latent Dimensions of Household Wealth" with Dr. Gullason and Dr. Panik, *Public Finance*, Volume 48, Number 1, 1993, pp. 1-9.
12. "The Effects of Budget Deficit on Private Investment: Some International Empirical Evidence," with Dr. Giannaros and Dr. Panik, *Journal of Economics*, XVII, 1991, pp. 73-77.
13. "What Do Regressions of Interest Rates on Deficits Imply?" with Dr. Swamy and Dr. Singamsetti, *Southern Economic Journal*, Vol. 56, No. 4, April 1990, pp. 1010-1028.
14. "Wagner's Law of Public Expenditure Revisited," with Dr. Panik and Dr. Sullivan, *Journal of Economics*, Vol. 14, November 1989, pp. 98-104.
15. "The Impact of Budget Deficits on Real Interest Rates: An International Empirical Investigation," with Dr. Giannaros, *International Economic Journal*, Vol. 3, No. 2, Summer 1989, pp. 17-25.
16. "Further Evidence on the Shifting of Corporate Income Tax in Privately Owned Electric Utilities, 1948-84," *Public Finance Quarterly*, Vol. 16, No. 4, October 1988, pp. 493-507.
17. "The Budget Deficit Debates: A Review and Further Analysis," with Dr. Giannaros, *Journal of Applied Business Research*, Vol. 4, No. 2, Spring 1988. pp. 86-97.

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18. "Deficit and External Debt Effects on Money and Inflation in Brazil and Mexico: Some Evidence," with Dr. Giannaros, *Eastern Economic Journal*, Vol. 13, No. 3, July-Sept. 1987, pp. 243-248.
19. "Aggregate Import Demand and Elasticities of the Major Oil-Exporting Countries," with Dr. Torrisi, *The Journal of International Economics and Economic Integration*, Vol. 2, No. 2, Autumn 1987, pp. 89-103.
20. "Budget Deficits and Short-term Real Interest Rate Forecasting," with Dr. Giannaros, *Journal of Macroeconomics*, Vol. 9, No. 1, Winter, 1987, pp. 109-125.
21. "Deficit Spending, Money and Inflation: Some International Empirical Evidence," with Dr. Giannaros, *Journal of Macroeconomics*, Vol. 7, No. 3, Summer 1985, pp. 401-417.
22. "The Determinants of the Salaries of Chief Academic Administrators," with Dr. Piette, *Atlantic Economic Journal*, Vol. 13, No. 2, July 1985, pp. 61-67.
23. "Empirical Evidence on the Natural Rate Hypothesis and Fisher Effect for the US 1953-78," with Dr. Ganti, *Journal of Economics and Business*, Vol. 34, August 1982, pp. 241-246.
24. "Anticipated Price Changes, Inflation Uncertainty, and Capital Stock Returns," *The Journal of Financial Research*, Vol. 5, No. 2, Summer 1982, pp. 135-149.
25. "Rational Expectations and the Demand for Money: Some Efficient Estimates," with Dr. Singamsetti, *Journal of Economics*, Vol. 7, October 1981, pp. 26-30.
26. "Gold as Hedge Against Inflation: An Empirical Investigation," *The Quarterly Review of Economics and Business*, Vol. 21, No. 4, Winter 1981, pp. 13-24.
27. "The Limits to Growth Hypothesis: Some Empirical Evidence," with Dr. Ganti, *Journal of Economic Development*, Vol. 6, No. 1, July 1981, pp. 101-110.
28. "Wagner's Law of Public Expenditures: Some Efficient Results for the US," with Dr. Ganti, *Public Finance*, Vol. 34, No. 2, 1979, pp. 225-233.

SAMPLE CONFERENCE PROCEEDINGS

1. "Asymmetrical Effects of Expected Inflation on Stock Returns", with Dr. Wahab, International Conference on Business & Finance, ICFAI University, India, December 22-23, 2006. Also adjudged the "BEST RESEARCH PAPER AWARD"
2. "Recent Evidence on Common Stock Investment as a Hedge against Inflation", International Academy of Business and Technology Conference, Mystic, CT, May 31-June3, 2006
3. "Stock Market Returns and Inflation: an analysis of the Direction of Causality", The International Conference on Business and Finance, ICFAI University, India, December 27-28, 2004.
4. "Teaching Managerial Economics to MBA Programs", with Dr. Singamsetti, International Business & Economics Research Conference held in Reno, Nevada, on October 12, 2001

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5. "Introduction to Quantitative Methods in Business: A new course without calculus", with Dr. Singamsetti, Global Business and Technology Association, Emerging Global Issues in the Next Millenium, an International Conference, Montego Bay, Jamaica, West Indies, April 1-4, 1999.

PAPERS UNDER PROGRESS

1. "The impact of Government Expenditure on Economic Growth."
2. "Defense Expenditure in the U.S.: Determinants and projections."

CONFERENCE PAPERS

1. "Asymmetrical Effects of Government Expenditure on Economic Growth: Evidence from O.E.C.D. Countries" with Drs. Ganti and Wahab, presented at the 2nd International Conference on Management, 27-29 Dec. 2007, Ahmedabad, India .
2. "Asymmetrical Effects of Expected Inflation on Stock Returns", with Dr. Wahab, presented at the International Conference on Business & Finance, ICFAI University, India, December 22-23, 2006
3. Stock Market Returns and Inflation: an analysis of the Direction of Causality", presented at the International Conference on Business and Finance, ICFAI University, December 27-28, 2004, India.
4. "Government Expenditure and Economic Growth, Causality and Cointegration: A Test For G-7 Countries" with Dr. Wahab, presented at 40th Annual Conference of the Indian Econometric Society, February 13-15, 2004, Bangalore, India.
5. "Factors Affecting U. S. Household Saving: Time-Series Analysis", with Prof. Cohn, presented at the 54th International Atlantic Economic Conference, Washington, D. C., October 10-13, 2002.
6. "Teaching Managerial Economics in MBA Programs" with Dr. Singamsetti at the International Business & Economics Research Conference held in Reno, Nevada, on October 12, 2001.
- 7.. "Social Security Contributions, Interest Rate Changes and Household Saving: Evidence from the G-7 Countries" with Prof. Cohn at the Southern Economic Association Annual Meeting in Tampa, Florida on November 17, 2001.
8. "Effects of Social Security Contributions and Interest Rate Changes on Household Saving: Recent evidence for the G-7 Countries", with Prof. Cohn, at the National Conference of Input-Output Research Association, Hyderabad, India, March 16-18, 2001.
9. "The Determinants of Household Saving in the G-7 Countries: Recent Evidence" with Prof. Cohn, at the Annual Meeting of the Eastern Economic Association, New York City, February 2001
10. "The Interest Elasticity of Household Saving in the G-7 Countries: Recent Evidence", with Prof. Cohn, at the 11th Annual Convention of the Congress of Political Economists (COPE) International, London, England, August 6-9, 2000.

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11. "Teaching Economics to MBA students at the University of Hartford", with Dr.. Singamsetti, at the *Economics and the Classroom Conference: Second Annual Conference*, Idaho State University, ID, March 30-April 1 2000.
12. "Some Aspects of Converging Economics of the OECD, 1950-1990", with Dr. Panik and Dr. Rassekh, at the *Southern Economic Assn.*, November 1998.
13. "Government Expenditure and Economic Growth: Evidence from G-7 Countries" with Dr. Panik and Dr. Wahab at the *34th Annual Conference of the Indian Econometric Society*, Mangalore, India, March 1998.
14. "Wagner's Law of Public Expenditure: A Revaluation" with Dr.. Surekha Rao, at the *33rd Annual Conference of the Indian Econometric Society*, Hyderabad, India, March 3-5, 1997.
15. "An Empirical Analysis of the Effects of Government Spending on Private Investment: Evidence from OECD Countries" with Dr. Giannaros and Dr. Panik, at the *42nd International Economic Conference of the Atlantic Economic Society meeting*, Washington, DC, October 10-13, 1996.
16. "Excellence in Engineering Management (E²M): A Cross-Disciplinary Learning Experience at the Graduate Level." with Dr. Shertukde and Dr. Tucker at the *1995 New England ASEE Meeting*, University of Connecticut, April 28-29, 1995. The essence of this paper is on the curriculum related to the dual degree program in Engineering and Management at the University of Hartford.
17. "Teaching Introductory Statistics More Effectively in Business Schools, " with Dr. Singamsetti at the Conference on *Trends in Introductory Applied Statistics Courses: Topics, Techniques, Technology*, Framingham State College, March 23, 1996.
18. "Faculty Development"; 1996 Faculty Development Workshop, the Czech Management Center, Celakovice, Czech Republic. Also gave presentation at the same workshop on "Faculty Evaluation" and "Technology in Management Education".
19. "Demand for Money: A Study of Stability and Other Issues," with Dr. Singamsetti, at the *India and Southeast Asia Meetings of the Econometrics Society*, Bombay, India, December 19-22, 1992.
20. "The Effects of Budget Deficit on Private Investment: Some International Empirical Evidence," with Dr. Giannaros and Dr. Panik, at the Twenty-Seventh Annual Conference of the *Missouri Valley Economic Association* meeting, Kansas City, February 28-March 2, 1991.
21. "Social Security and Household Wealth Accumulation: Refined Microeconomic Evidence," with Dr. Gullason and Dr. Panik, at the *Northeast Business and Economics Association* meeting, Newport, November 8-9, 1990.
22. "Rate of Return Determination in a Formal Regulatory Hearing - A Case of Electric Utility in Connecticut," with Dr. Singamsetti, at the *Northeast Business and Economics Association* meeting, Newport, November 8-9, 1990.
23. "An Empirical Analysis of the Effects of Government Deficit on Private Investment: The Cases of Canada and the US," with Dr. Giannaros and Dr. Panik, at the *North American Economics*

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and Finance Association meeting (in conjunction with Allied Social Science Associations), Washington, DC, December 30, 1990.

24. "What Do Regressions of Interest Rates on Deficits Imply? Revisited," with Dr. Singamsetti and Dr. Swamy, at the *International Symposium on Forecasting*, Vancouver, Canada, June 18-21, 1989.
25. "Wagner's Law of Public Expenditures; Revisited," with Dr. Panik and Dr. Sullivan, at the twenty-fifth anniversary annual conference of the *Missouri Valley Economic Association* meeting, Kansas City, Feb. 23-25, 1989.
26. "Wagner's Law: Some Empirical Evidence from the New England States," with Dr. Panik and Dr. Sullivan at the sixteenth annual conference of the *Northeast Business and Economics Association* meeting, Hartford, November 3-4, 1988.
27. "What Do Regressions of Interest Rates on Deficits Imply"?, with Dr. Singamsetti and Dr. Swamy, *Society for Economic Dynamics and Control*, Tempe, Arizona, March 10, 1988.
28. "The Government Deficit-Interest Rate Linkage Revisited: A Cross Country Analysis," with Dr. Giannaros, at the *Sixty Second WEA International Conference*, Vancouver, Canada, July 7-10, 1987.
29. "The Budget Deficit Debate: A Review and Analysis of Recent Empirical Studies," with Dr. Giannaros, at the *Twentieth International Atlantic Economic Conference*, Washington, DC, August 29, 1985.
30. "The Impact of Budget Deficits on Real Interest Rates: An International Empirical Investigation," with Dr. Giannaros, at the *Ninety-Seventh Annual Meeting of the American Economic Association* (in conjunction with Allied Social Science Association), Dallas, Texas, December 29, 1984.
31. "Real Interest Rate Determination and Forecasting: The Case of the US," with Dr. Giannaros, at the *Fourth International Symposium on Forecasting*, London, England, July 11, 1984.
32. "Aggregate Import Demand and Elasticities of the Major Oil-Exporting Countries," with Dr. Torrisi, at the *Tenth Annual Convention of the Eastern Economics Association* meeting, New York, NY, March 15, 1984.
33. "Deficit Spending, Money and Inflation: Some International Empirical Evidence," with Dr. Giannaros, at the *Seventh World Congress of the International Economic Association*, Madrid, Spain, September 5-10, 1983.
34. "The Effects of Taxation, Inflation and Dividend Yield on the Rate of Return in the US Electric Utility Industry, 1948-79," at the *Ninth Annual Convention of the Eastern Economic Association* meeting, Boston, MA, March 10, 1983.
35. "Determinants of Rates of Return Requested and Granted in a Formal Regulatory Process: A Case of Electric Utilities in Connecticut," with Dr. Singamsetti, at the *Ninth Annual Meeting of the New England Business and Economic Association*, Woburn, MA, November 6, 1981.

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36. "Rational Expectations and the Demand for Money: Some Efficient Estimates," with Dr. Singamsetti, at the Seventeenth Annual Conference of the *Missouri Valley Economic Association*, Tulsa, Oklahoma, February 27, 1981.
37. "Gold as a Hedge Against Inflation: An Empirical Investigation", at the *Tenth Annual Meeting of the Financial Management Association*, New Orleans, LA, October 1980.
38. "The Limits to Growth Hypothesis: Some Empirical Evidence," with Dr. Ganti, at the *Tenth Annual Meeting of the Atlantic Economic Association*, Boston, MA, October 10, 1980.
39. "Foreign Direct Investment in the United States: Some Empirical Results," with Dr. Torrisi, at the *Econometric Society* meeting in conjunction with Allied Social Science Associations, Denver, Colorado, September 6, 1980.
40. "Anticipated Price Changes, Inflation Uncertainty and Capital Stock Returns," at the *Sixteenth Annual Meeting of the Eastern Finance Association*, Savannah, GA, April 18, 1980.
41. "Permanent Income, Inflationary Expectations and the Demand for Money in US: An Errors-in-Variables Approach," with Dr. Singamsetti, at the *Nineteenth Annual Meeting of the American Economic Association* in conjunction with Allied Social Science Associations, New York, NY, December 28, 1977.
42. "The Wage-Price Subsystem of the Economy, Fisher's Interest Rate Equation: Tests of Natural Rate Hypothesis and Fisher Effect," at the *Econometric Society* meeting (in conjunction with Allied Social Science Associations), Atlantic City, NJ, September 18, 1976.

PROFESSIONAL OFFICES

Assistant Editor, *Journal of Economics*, 1988 - present
Editorial Board of the semi-annual *Global Business & Economics Review*, Worcester, MA, 2000-present
Member of the Academic Advisory Council, GITAM Institute of Foreign Trade, Visakhapatnam, India
Member of the Editorial Advisory Board of *GITAM Review of International Business*, Visakhapatnam, India, 2008

REFEREE FOR JOURNALS

Review of Pacific Basin Financial Markets and Policies (RPBFMP)
Journal of Population Economics
Journal of Economics
Southern Economic Journal
Global Business and Economics Review

PROFESSIONAL MEMBERSHIPS

American Economics Association

PAPERS DISCUSSED AND/OR CHAIRED

Discussed several papers at various professional association meetings and chaired some sessions.

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SELECTED SERVICE ACTIVITIES

University Activities

2005-2007	Member of the Adjunct and Part-time Faculty Advisory Committee
2004-2005	Committee for the position of Asst. Dean and Dir. of Academic Services
1999-2000	Appeals Committee, Promotion and Tenure Case
1999- 2000	Program Review Committee, Undergraduate Mathematics Major
1995-1996	Search Committee for Dean of Arts and Sciences
1991-1992	Values and Mission Project
1989-1990	Barney School Dean's Search Committee
1980-1981	Faculty Senate

School Committees

2006-2007	Department Chairs Committee on Student Awards
2004-2006	IT Advisory Committee
2003-2004	Academic Standards Committee
1999-2000	AACSB Self-Study Reading Committee
1998-2000	Co-Chair, Academic Standards Committee
1998-1999	Chair-Students, AACSB Self-Study
1997-1998	Part-Time undergraduate students task force committee
1995-1996	Chair, Faculty Recruiting Committee, Actuarial Science Position
1994-1995	Faculty Recruiting Committee, Production and Accounting Positions
1994-1995	Member, Promotion, Tenure and Academic Freedom Committee
1989-1990	Chair, Promotion, Tenure and Academic Freedom Committee

Grants

Recipient of the University Coffin Grant Awards on the following research projects:

1983-1984	“The Determinants of the Salaries of Academic Administrators”
1983-1985	“Inflation, Deficit Spending and Money: Some International Empirical Evidence,” with Dr. Giannaros
1984-1985	“Elasticities of Demand for Aggregate Imports of Oil Exporting Countries,” with Dr. Torrisi
1984-1985	“The Impact of Federal Deficits and Debt on Interest Rates: An International Empirical Investigation,” with Dr. Giannaros
1985-1986	“The Sensitivity of Interest Rates to Changes in Budget Deficits: Random Coefficient Regression Model Approach”
1986-1987	“On the Short-Run Shifting of the Corporate Income Tax: Evidence in the U. S. Electric Utility Industry, 1948-84”
1995-1996	“Government Expenditure Growth and its Determinants in the United States: A Time Series Analysis”
1998-1999	<i>Introduction to Quantitative Methods</i> in Business, a manuscript, with Dr. Rao Singamsetti

Recipient of the Barney School Summer Research Grants

1999-2000	“Teaching Managerial Economics to MBA Programs”, with Dr. Singamsetti
2000-2001	“Factors Affecting U. S. Household Saving: A Time-Series Analysis,” with Dr. Cohn
2001-2002	“Government Expenditure and Economic Growth: Evidence From G7 Country Data,” with Dr. Wahab
2002-2003	<i>Computer Exercises With Real Data For A Standard Business Statistics Course</i> , a manuscript
2004-2005	“Recent Evidence on Common Stock Investment as a Hedge Against Inflation”

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Recipient of The Connecticut Center for Advanced Technology (CCAT)

2005-2006 “Aerospace Expenditure in the U. S.: Trends, Relationships and Projections”

OTHER ACTIVITIES

Participated as a faculty leader in the Faculty Workshops on Management Education in Central and Eastern Europe:

July 2-12, 1997 Krakow, Poland

July 2-9, 1996 Celakovice, Czech Republic

July 2-9, 1995 Krakow, Poland

June 20-30, 1994 Bratislava, Slovakia

REFERENCES

Provided upon request